

Promotion terms and conditions

“Open your Sabadell Online Account, earn €50, and we will pay you interest on your account balance of up to 1% APR” aimed at new individual customers

1. Banco de Sabadell, S.A. (hereinafter, the Bank) is running a promotion aimed at natural persons residing in Spain who register as customers of the Bank, opening the Sabadell Online Account,¹ in accordance with the terms and conditions of this promotion.

Participation in the promotion implies acceptance of these terms and conditions.

2. Through this promotion, new customers who open the accounts subject to the promotion between 1 and 31 August 2022 will receive a bonus consisting of:

(a) **€50**² in their Sabadell Online Account and, in addition,

(b) **1.00% APR** for one year for a maximum average monthly balance of €30,000. **This remuneration applies to the average monthly balances of the Account from 1 September 2022 to 31 August 2023 inclusive.** This promotion does not alter in any way the terms and conditions contractually set out in the Account. This is a special, separate remuneration which the Bank will pay into the Account if the terms and conditions of the promotion are met and which is calculated on the basis of the average monthly balances held in the Account.

3. Validity period of the promotion: **from 1 to 31 August 2022** (both inclusive).

4. You can benefit from the promotion if you meet these conditions:

You become a Banco Sabadell customer by signing up for the Sabadell Online Account between 1 and 31 August 2022 inclusive.

Please note that only one Account may be opened per account holder and that the promotion is exclusively for new customers.

The promotion incentives can only be received once per Account even if the Account has two or more Account holders and each of them fulfils the requirements set out in these conditions

5. The settlement of the promotion is made with respect to the payment of:

- €50 within five days of opening the account.
- **1.00% APR** on a monthly basis; starting on 1 September 2022 and ending on 31 August 2023. Payment for each monthly period is issued on the 15th day of the following month.

To be eligible for remuneration, the Account must be in good standing on the crediting day of the relevant period.

6. The remuneration of the Account, calculated in a scenario in which an average balance of €30,000 is maintained constantly for 1 year, will be **1.00% APR**, 1.00% NIR per annum. This APR takes into account that the administration and maintenance fee of the account is €0/year.

Example settlement for an average monthly balance of €30,000: 1.00% annual NIR, 1.005% APR calculated based on an average balance held from 1 September 2022 to 31 August 2023 inclusive. Interest paid during the year: €300.00. Settlements will be made with regular monthly transfers, starting on 1 September 2022, with payment on the 15th day of the following month.

7. Only the average balance in the Sabadell Online Account will be taken into account for the calculation, and the balance in the Savings Account or in any other sight account in which the holders are participants will not be taken into account.
8. Banco de Sabadell, S.A. will process your personal data in order to manage the promotion. You can exercise your data protection rights and access further information on data protection at www.bancsabadell.com, in the section “Customer Information - Annex to detailed information on personal data protection”.
9. The Bank reserves the right to cancel the promotion for justified cause, which will be duly notified and will take effect from the date of cancellation, and to exclude from payment any person it considers to be ineligible or to have acted in bad faith.
10. Participants authorise the Bank to use their forename, surname and image to advertise or make any public communication in connection with the promotion, with no compensation in return.
- The terms and conditions of this promotion are governed by and subject to the laws and courts of Spain.

1. The requirements you must meet to be able to sign up for the Sabadell Online Account are as follows:

- SBe over 18 years of age
- Use the account for personal use only
- Be a new customer at Banco Sabadell
- Residing and paying taxes in Spain
- Not hold US citizenship
- Not have held public office in the last 2 years

2. The gross amount of the promotion is €61.73. In accordance with personal income tax regulations, this amount will be considered as income from securities income subject to withholding tax at the current rate (currently 19%). Banco Sabadell shall make the withholding and pay the amount to the Spanish Tax Authority Agency on behalf of the customer.