

# Terms and conditions of the promotional offer designed for new individual customers: “2.5% APR for opening the Sabadell Online Account and 200 euros for setting up a direct deposit of your salary”

1. Banco de Sabadell, S.A. (hereinafter, the Bank) is running a special offer aimed at natural persons residing in Spain who register as customers of the Bank by opening the Sabadell Online Account<sup>1</sup>. With this promotion, they can receive:
  - 2.5% APR<sup>2</sup> remuneration for the first year if they sign up for the Sabadell Online Account between 1 June 2023 and 31 July 2023, both inclusive, and
  - 200 euros<sup>3</sup> if they have their salary or pension or unemployment benefit paid directly into their Sabadell Online Account. In all three of the above scenarios, the amount of the deposit must be of a minimum amount of 700 euros.

All in accordance with the terms and conditions of this promotion.

Participation in the promotion entails acceptance of these terms and conditions.

## 2. Rules of the special offer

Duration of the promotion: for accounts opened between 1 June 2023 and 31 July 2023, both inclusive.

## 3. Terms and Conditions of the promotion

### A. For signing up for the Sabadell Online Account during the term of validity of the offer:

- Remuneration of 2.5% APR<sup>2</sup> for 12 months for a maximum balance amount of 30,000 euros.
- The settlement period remunerated upon the basis of this promotional offer begins on the first day of the month following the month in which the account is opened. The remuneration will be settled on a quarterly basis. Payment for each monthly period is made on the 15th day of the month following (or the first working day following) each month of settlement of the promotional offer. Specifically, the first remuneration for customers who avail of this offer by signing up in June will accrue on 16 August and the remuneration for those who sign up in July will accrue on 15 September.
- Only the average balance in the Sabadell Online Account will be taken into account to calculate the remuneration, and the balance in the Savings Account or any other sight account in which the holders are participants will not be considered.
- To be eligible for remuneration, the Online Sabadell Account must be in good standing on the payment day of the corresponding period.
- Only accounts which have been validated after the online procurement process and the signing of the contract and whose registration has been confirmed by the Bank are eligible for the offer. Notwithstanding the above, for the purposes set forth in this offer, the date of the signing of the contract will be regarded as the “registration date”.

**B. For the direct deposit, in addition, of the salary, pension or unemployment benefit payments into the Sabadell Online Account.**

- Payment of 200 euros<sup>3</sup> to the customers who sign up during the term of validity of the offer and, in addition, directly deposit a salary, pension or unemployment benefit of a minimum amount of 700 euros into their Sabadell Online Account.
- The direct deposit of a salary, pension or unemployment benefit will be considered active from the moment the customer's Sabadell Online Account receives the payment of the salary, pension or unemployment benefit, always on the same basis. In order to be entitled to this incentive, the salary, pension or unemployment benefits must remain deposited on the date on which the payment of the incentive is expected, in accordance with the terms of this offer.

For the purposes of meeting the requirement, the following definitions are used:

- **Salary:** when transfers issued in accordance with the code<sup>4</sup> established for the payment of salaries under banking regulations for the clearing of transfers are received in the Sabadell Online Account. The amount of each payment must be at least seven hundred (700) euros.
- **Pension:** when transfers issued in accordance with the code<sup>4</sup> established for the payment of pensions under banking regulations for the clearing of transfers are received in the Sabadell Online Account. The amount of each payment must be of a minimum amount of 700 euros and must be in respect of contributory and supplementary pensions ordered by the Spanish Social Security agency.
- **Unemployment benefit:** when transfers of at least seven hundred (700) euros ordered by the State Public Employment Service are received in the Sabadell Online Account.
- To be eligible for these payments, the Online Sabadell Account must be in good standing on the payment day of the corresponding period.
- The direct deposit of the salary, pension or unemployment benefit into the Sabadell Online Account must be made within three months of signing up for the account.
- Each account holder can only receive one incentive from this promotion, regardless of the number of direct deposits they establish or whether they hold more than one Sabadell Online Account.

The credit payment is 200 euros:

- For accounts opened in June, payment will be made during the first 10 days of October 2023.
- For accounts opened in July, payment will be made during the first 10 days of October 2023.

**C.** It should be borne in mind that the offer is exclusive to the Bank's new customers and that only one incentive per account for each item of the offer can be received, even if the account has two holders.

#### 4. Representative examples

- For accounts opened between 1 and 30 June 2023, **example of an account settlement calculated on the assumption that a maximum average balance of 30,000 euros is maintained constantly for 1 year, from 1 June 2023 to 31 May 2024, inclusive, at 2.50% NIR per annum, 2.529% APR**. The settlement will be made on a regular monthly basis starting on 1 July 2023, and paid on the 15th day (or next business day) of the following month. The interest settled during the year will total 750.00 euros.
- For accounts opened between 1 and 31 July 2023, **example of an account settlement calculated on the assumption that a maximum average balance of 30,000 euros is maintained constantly for 1 year, from 1 July 2023 to 30 June 2024, inclusive, at 2.50% NIR per annum, 2.529% APR**. The settlement will be made on a regular monthly basis starting on 1 August 2023, and paid on the 15th day (or next business day) of the following month. The interest settled during the year will total 750.00 euros.

**5.** The Bank reserves the right to determine and change the date of the promotional remuneration up to a maximum of 10 days before the scheduled date and to cancel the offer, which will be duly announced and take effect following the date of the cancellation, and to exclude from the remuneration any person it considers to be ineligible or to have acted in bad faith.

**6.** The terms and conditions of this promotion are governed by and subject to the laws and courts of Spain.

This promotion cannot be combined with any other Sabadell Online Account promotion related to the direct deposit of a salary, pension or unemployment benefit into the Sabadell Online Account.

#### Notes:

1. The requirements to be met in order to sign up for the Sabadell Online Account are as follows:
  - Be over the age of 18.
  - Use the account for personal purposes only.
  - Be a new Banco Sabadell customer.
  - Reside and pay taxes in Spain.
  - Not hold U.S. citizenship.
  - In the last 2 years, not have held any position of public office.
2. In accordance with Personal Income Tax regulations, the amount resulting from applying the 2.5% APR remuneration is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%.
3. The gross amount of the payment of the 200 euros resulting from the direct debit of the salary, pension or unemployment benefit is 246.91 euros. In accordance with Natural Person Income Tax regulations, this amount is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%. Banco Sabadell will make the withholding and pay the amount to the Spanish State Tax Administration Agency (AEAT) on behalf of the customer.
4. In accordance with the exchange rules for SEPA transfers. The purpose codes are those that appear on a standard ISO list: /SALA/ for salary / PEN/ for pension.