

Conditions of the special offer designed for new individual customers: **2.5% APR for opening the Sabadell Online Account and 200 euros for setting up a direct deposit of your salary**

1. Banco de Sabadell, S.A. (hereinafter, the Bank) is running a special offer aimed at natural persons residing in Spain who register as customers of the Bank by opening the Sabadell Online Account.¹ On the basis of this promotion they can receive:

- 2.5% APR² of return during the first year if they sign up for the Sabadell Online Account between 21 April and 31 May 2023, both inclusive, and
- 200 euros³ if they set up a direct deposit of their salary or pension into their account or receive recurring income in their Sabadell Online Account.

All in accordance with the terms and conditions of this promotional offer.

Participation in the promotion entails acceptance of these terms and conditions.

2. Rules of the special offer

Rules of the special offer: for accounts registered between 21 April and 31 May 2023, both inclusive.

3. Terms and Conditions of the promotion

A. For signing up for the Sabadell Online Account during the term of validity of the offer:

- Remuneration totalling 2.5% APR² for 12 months for a maximum balance amount totalling 30,000 euros.
- The settlement period remunerated upon the basis of this promotional offer begins on the first day of the month following the month in which the account is opened. The remuneration will be settled on a quarterly basis. Payment for each monthly period is made on the 15th day of the month following (or the first working day following) each month of settlement of the promotional offer. Specifically, the remuneration corresponding to registrations for this offer in April will be on 15 June and that corresponding to registrations in May will be on 15 July.
- Only the average balance in the Sabadell Online Account will be taken into account for the calculation of the remuneration, and the balance in the Savings Account or any other sight account in which the holders are participants will not be considered.
- To be eligible for remuneration, the Online Sabadell Account must be in good standing on the payment day of the corresponding period.
- Only accounts which have been validated after the online procurement process and the signing of the contract and whose registration has been confirmed by the Bank are eligible for the offer. Notwithstanding the above, for the purposes set forth in this offer, the date of the signing of the contract will be regarded as the “registration date”.

B. For the direct deposit of the salary, pension or recurrent income into the Sabadell Online Account

- Payment of 200 euros³ to customers who sign up during the term of validity of the offer and, in addition, set up a direct deposit of their salary, pension or recurrent income for the amount indicated below into their Sabadell Online Account. To be eligible for this payment, the Online Sabadell Account must be in good standing on the payment day of the corresponding.



- **The direct deposit of the salary or pension** into the Sabadell Online Account must be made within two months of signing up for the account. The salary or pension will be deemed to have been directly deposited when the payment of the customer's salary or pension is received in the Sabadell Online Account under said concepts. In order to be entitled to this incentive, the salary or pension must remain deposited on the date on which the payment of the incentive is expected, in accordance with the terms of this offer.
- **Receiving of recurrent income** into the Online Sabadell Account: recurrent income will be deemed to have been received when at least two deposits are received during the three months following the registration of the Account. These must be deposited in two different months, each in an amount equal to or greater than 700 euros, into the Sabadell Online Account.

Payment of the 200 euros:

- For April registrations, the payment will be made during the first ten days of August 2023.
- For May registrations, the payment will be made during the first ten days of September 2023.

C. It should be borne in mind that the offer is exclusive to the Bank's new customers and that only one incentive per account for each item of the offer can be received, even if the account has two holders.

4. Representative examples

- For accounts opened between 21 and 30 April 2023, **the representative example of an account settlement calculated on the assumption that a maximum average balance of 30,000 euros is maintained constantly for 1 year, from 1 May 2023 to 30 April 2024, inclusive, at 2.50% NIR per annum, 2.529% APR.** The settlement will be made on a regular monthly basis starting on 1 May 2023, with payment on the 15th day of the following month. The interest settled during the year will total 750.00 euros.
- For accounts opened between 1 and 31 May 2023, **the representative example of an account settlement calculated on the assumption that a maximum average balance of 30,000 euros is maintained constantly for 1 year, from 1 June 2023 to 31 May 2024, inclusive, at 2.50% NIR per annum, 2.529% APR.** The settlement will be made on a regular monthly basis starting on 1 June 2023, with payment on the 15th day of the following month. The interest settled during the year will total 750.00 euros.

5. The Bank reserves the right to determine and change the date of the promotional remuneration up to a maximum of 10 days before the scheduled date and to cancel the offer, which will be duly announced and take effect following the date of the cancellation, and to exclude from the remuneration any person it considers to be ineligible or to have acted in bad faith.

6. The terms and conditions of this promotion are governed by and subject to the laws and courts of Spain.

This offer cannot be combined with any other promotional offer of the Sabadell Online Account related to the direct deposit of a salary, pension or recurrent income into the Sabadell Online Account.

Notes:

1. The requirements to be met in order to sign up for the Sabadell Online Account are as follows:
 - Be over 18.
 - Use the account for personal purposes only.
 - Be a new Banco Sabadell customer.
 - Reside and pay taxes in Spain.
 - Not hold U.S. citizenship.
 - In the last 2 years, not have held any position of public office.
2. In accordance with Personal Income Tax regulations, the amount resulting from applying the 2.5% APR remuneration is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%.
3. The gross amount of the payment of the offer for 200 euros resulting from the direct deposit of the salary, pension or recurring income is 246.91 euros. In accordance with Natural Person Income Tax regulations, this amount is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%. Banco Sabadell will make the withholding and pay the amount to the Spanish State Tax Administration Agency (AEAT) on behalf of the customer.